



PRE-CONTRACT CREDIT INFORMATION

1. Contact details

Creditor	Silverline Autos Limited
Address	333 Edgware Road London NW9 6TD
Telephone number(s)	0333 577 5000
Email address	info@pawnyourcar.co.uk
Web address	Pawnyourcar.co.uk

Credit Intermediary	
Address	
Telephone number(s)	
Email address	
Web address	

2. Key features of the credit product

The type of credit	A pawnbroking fixed sum loan agreement regulated by the Consumer Credit Act 1974
The total amount of credit. This means the amount of credit to be provided under the agreement.	£2,000.00
How and when credit would be provided.	The sum of £2,000.00 will be provided by bank transfer or any other agreed form upon execution by both parties of the pawn agreement and the handing over of the item(s) taken in pawn to the pawnbroker.
The duration of the credit agreement.	6 months.
Repayments.	One repayment of £3,050.00 Repayable in a single instalment on 1 st January 2022
The total amount you will have to pay. This means the amount you have borrowed plus interest and other costs.	If you repay in accordance with the terms of the agreement you will be required to repay £3,050.00 comprising the amount you borrowed, interest of £720.00, storage costs of £330.00 and transport costs of £0.00.
Security required. This is a description of the security to be provided by you in relation to the credit agreement.	Description of vehicle to be taken as security: Make:: ROVER Model: MINI COOPER SPORT Colour: RED/WHITE Year of manufacture: 2000 Registration number: YOI699 VIN/Chassis/serial number: SAXXNNAZEYD183327

3. Costs of the credit

The rates of interest which apply to the credit agreement.	Interest rate 72.00 %per annum (fixed). Interest is calculated and applied monthly at the end of each contract month.
Annual Percentage rate of Charge (APR). This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.	132.6%APR The APR is calculated on the assumption that the Pawnbroker and the Borrower meet their obligations under this agreement in full and on time.
Any other costs deriving from the credit agreement	Storage costs £330.00 (minimum 1 month storage) Transport costs £0.00
Costs in the case of late payments.	Interest will continue to accrue on the balance outstanding until full repayment is made at the rate shown above calculated and applied monthly.
Consequences of missing payments.	If you do not redeem the article(s) on or before the date your repayment is due as shown above you may lose your right to redeem it (them). Any article(s) not redeemed within the redemption period become our property if the credit (or credit limit) is not more than £75 and the redemption period is 6 months. In any other case it may be sold by us, but it continues to be redeemable until it is sold. Interest is payable until the actual date of redemption. Where the amount of credit is more than £100 we must give you 14 days' notice of our intention to sell. When an article has been sold you will receive information about the sale, if the proceeds (less expenses) are more than the amount that would have been payable to redeem the article on the date of the sale you will be entitled to receive the extra amount. If the proceeds are less than the amount owed, and we have undertaken a separate documented assessment of your creditworthiness prior to entering into the agreement, you will owe us the shortfall. If we have not undertaken such an assessment prior to entering the agreement and your item is sold, if the proceeds of sale are less than the amount owed, we will not pursue you for the shortfall, and we will refund any payments made to date.

4. Other important legal aspects

Right of Withdrawal.	You have the right to withdraw from the credit agreement without giving any reason within 14 days. The 14 day withdrawal period begins the day after the latest of: 1. the day on which the agreement was made; or
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	<p>2. if information is provided after the agreement is made, the day on which you receive a copy of the agreement signed by us and you; or</p> <p>3. you are informed that the agreement has been signed, that the signed version is identical to the unsigned copy that you already have and you are informed that you have the right to receive a copy of the signed agreement if you make a request before the end of 14 days beginning with the day after the day on which you receive this written communication.</p>
<p>Early repayment. Compensation payable in the case of early repayment.</p>	<p>You have the right, under s94 of the Act, to repay in full or in part the outstanding balance at any time under the agreement</p> <p>We may claim compensation under s95A of the Act for the cost incurred by us as a result of your early repayment if your early repayment exceeds £8000.00 in a single payment of a number of payments over a 12 month period. The compensatory amount will not exceed the lower of:</p> <p>i) 0.5% of the amount of the early repayment(s), and</p> <p>ii) the total amount of interest that would have been paid by you under the agreement in the period from the date of your early payment to the end of the Term of Agreement, if you had not repaid early.</p>
<p>The period of time during which the creditor is bound by the pre-contractual information.</p>	<p>This information is valid for 30 days from 29th June 2021.</p>

5. Additional information to be given in the case of distance marketing of financial services.

<p>a) Concerning the creditor.</p>	
<p>Registration number</p>	<p>We are a company registered in England and Wales under company number 12885055.</p>
<p>The regulatory authority</p>	<p>The Financial Conduct Authority (FCA), 12 Endeavour Square, London, E20 1JN www.fca.org.uk is our regulatory authority and we are registered under firm reference number 937390.</p>
<p>b) Concerning the credit agreement</p>	
<p>The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit contract.</p>	<p>English law unless you reside elsewhere in the United Kingdom in which case local law will prevail.</p>

The law applicable to the credit agreement and/or the competent court	This contract will be governed by English Law and any dispute may be referred to the Courts of England and Wales unless you reside elsewhere in the United Kingdom in which case local law will prevail.
Language to be used in connection with your agreement	The information and contract terms will be supplied in English and we will use English to communicate with you during the duration of the agreement.
c) Concerning redress	
Access to out of court complaint and redress mechanism	You have the right to complain to the Financial Ombudsman Service, Exchange Tower, London E14 9SR - www.financial-ombudsman.org.uk or telephone 0800 023 4567